

SENCONS - TH Senior Communities

Balance Sheet

Current Month vs Prior Month, Prior Year End

As of December 31, 2023

(\$ in Whole Dollars)

Run Time: 9:50 AM

Run Date: Feb 29, 2024

Template: SYS_BS01_ACT_CMPMPYE

Operator: VKHG3566

	Current Year Current Month 12/31/23	Current Year Prior Month 11/30/23	CM vs PM Variance	Prior Year Current Month 12/31/22	Prior Year Year End 06/30/23	CM vs PY YE Variance
ASSETS						
Current assets:						
Cash and cash equivalents	740,834	671,435	69,399	1,172,513	386,871	353,962
Investments	13,061,413	18,050,584	(4,989,171)	29,594,873	25,910,844	(12,849,430)
Security lending collateral	-	-	-	-	-	-
Held by trust under bond	-	-	-	-	-	-
Self ins ben plan & other	-	-	-	-	-	-
By Board	955,823	954,493	1,330	1,071,998	949,216	6,607
By Donors	3,678	3,678	-	3,678	3,678	-
Assets limited as to use, current	959,502	958,171	1,330	1,075,676	952,894	6,607
Gross patient AR	18,848,026	18,260,194	587,832	17,270,426	15,811,208	3,036,818
Contractual AR allowances tot	-	-	-	-	-	-
Allowance for charity	-	-	-	-	-	-
Allowance for oper adjstmnts	-	-	-	-	-	-
Allow for doubtful accounts	(3,862,686)	(3,768,287)	(94,399)	(3,341,901)	(3,490,788)	(371,898)
Patient accounts receivable, net	14,985,340	14,491,907	493,432	13,928,525	12,320,419	2,664,920
Est. receivables from third-party payors	155,165	195,730	(40,565)	7,673	(77,679)	232,844
Other receivables	7,911,689	8,771,631	(859,942)	8,616,391	8,610,600	(698,911)
Inventory	1,057,681	1,074,085	(16,404)	891,153	1,057,681	-
Assets held for sale	-	-	-	-	-	-
Prepaid expenses and other current assets	1,139,018	1,189,515	(50,497)	1,130,345	593,203	545,815
Total current assets	40,010,641	45,403,058	(5,392,417)	56,417,148	49,754,834	(9,744,193)
Assets limited as to use:						
Held by trustee under bond indentures	-	-	-	-	-	-
Self insurance, benefit plans & other	5,935,654	5,784,474	151,181	5,996,472	6,245,172	(309,517)
By Board	1,284,644	1,254,501	30,144	1,191,244	1,244,817	39,827
By Donors	5,770,239	5,724,015	46,224	5,846,613	5,852,470	(82,230)
Assets limited or restricted as to use, net of current	12,990,538	12,762,989	227,549	13,034,329	13,342,459	(351,921)
Other Assets						
Property and equipment, net	178,350,742	177,421,366	929,375	170,149,822	174,170,394	4,180,348
Operating lease assets	-	-	-	-	-	-
Investments in unconsolidated affiliates	4,558,972	4,620,723	(61,751)	5,007,024	4,830,131	(271,160)
Excess of cost over net assets acquired	9,684,720	9,684,720	-	9,684,720	9,684,720	-
Other intangible assets	-	-	-	-	-	-
Prepaid pension & retiree health costs	-	-	-	-	-	-
Other long-term assets	9,463,458	9,520,607	(57,149)	16,202,694	9,874,880	(411,422)
Total assets	255,059,071	259,413,464	(4,354,393)	270,495,737	261,657,418	(6,598,347)
LIABILITIES AND NET ASSETS						
Current liabilities:						
Commercial paper & line of credit	-	-	-	-	-	-
Short-term borrowings	-	-	-	-	-	-
Current portion of long-term debt	5,091,865	5,091,865	-	5,171,418	5,091,865	-
Operating lease liability ST	-	-	-	266,405	67,126	(67,126)
Cash overdraft	-	-	-	-	-	-
Accounts payable and accrued expenses	21,580,883	20,387,279	1,193,604	28,161,528	25,510,999	(3,930,116)
Salaries, wages and related liabilities	10,437,885	13,908,596	(3,470,710)	12,651,340	9,180,155	1,257,731
Security lending obligation	-	-	-	-	-	-
Liabilities held for sale	-	-	-	-	-	-
Estimated payables to third party payors, net	2,127,193	2,523,286	(396,094)	3,402,356	2,357,470	(230,277)
Prof and workman's compensation	-	-	-	-	-	-
Total current liabilities	39,237,826	41,911,026	(2,673,200)	49,653,048	42,207,615	(2,969,789)
Long-term debt, net of current portion	244,820,318	245,243,641	(423,322)	249,718,134	247,359,872	(2,539,554)
Operating lease liability LT	-	-	-	43,693	43,693	(43,693)
Self-insurance reserves	-	-	-	-	-	-
Accrued pension and retiree health costs	-	-	-	-	-	-
Entrance fees	96,655,118	96,699,229	(44,111)	88,466,708	91,662,506	4,992,612
Other long-term liabilities	241,400	238,786	2,613	396,928	331,145	(89,746)
Total liabilities	380,954,662	384,092,682	(3,138,020)	388,278,510	381,604,831	(650,169)
Net Assets:						
NA without donor restrictions	(126,622,886)	(126,526,859)	(96,027)	(119,143,563)	(119,761,888)	(6,860,998)
Excess (deficit) of revenue over expense	(5,046,623)	(3,880,053)	(1,166,570)	(4,489,501)	(6,041,673)	995,050
NA without donor restrictions	(131,669,509)	(130,406,911)	(1,262,597)	(123,633,064)	(125,803,562)	(5,865,947)
Donor restricted temp NA CI	3,144,415	3,098,190	46,224	3,176,589	3,226,645	(82,230)
Donor restricted endow NA CI	2,629,503	2,629,503	-	2,673,702	2,629,503	-
NCI net assets	-	-	-	-	-	-
Total net assets	(125,895,591)	(124,679,218)	(1,216,373)	(117,782,773)	(119,947,414)	(5,948,178)
Total liabilities and net assets	255,059,071	259,413,464	(4,354,393)	270,495,737	261,657,418	(6,598,347)

SENCOS - TH Senior Communities

Statement of Operations

Rolling 12 Month Actual Trend

As of December 31, 2023

(\$ in Whole Dollars)

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	1/31/23	2/29/23	3/31/23	4/30/23	5/31/23	6/30/23	7/31/23	8/31/23	9/30/23	10/31/23	11/30/23	12/31/23	Annual
Revenues													
Gross hospital inpatient rev	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross ambulatory services rev	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross physician revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross LTC revenue	12,775,190	11,207,419	12,907,233	12,406,326	12,870,474	12,561,443	12,698,220	13,160,750	12,749,336	13,263,156	12,951,708	13,376,280	152,927,536
Gross home care related rev	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross patient revenue	12,775,190	11,207,419	12,907,233	12,406,326	12,870,474	12,561,443	12,698,220	13,160,750	12,749,336	13,263,156	12,951,708	13,376,280	152,927,536
Contractual allowance	4,940,648	4,453,730	5,047,113	4,292,896	4,884,983	4,366,875	4,417,076	4,654,228	4,697,354	5,006,521	4,193,637	4,705,864	55,660,925
Allow for self ins benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
DSH and uncompensated care	-	-	-	-	-	-	-	-	-	-	-	-	-
Charity care allowances	18,209	10,092	42,842	28,797	33,020	75,947	9,610	21,723	(3,184)	17,904	27,622	15,769	298,351
Provision for pat bad debts	111,162	125,653	371,066	294,204	152,533	(100,772)	85,328	49,856	379,585	17,075	127,423	152,012	1,765,124
Net patient service revenue	7,705,171	6,617,944	7,446,213	7,790,429	7,799,938	8,219,394	8,186,205	8,434,943	7,675,581	8,221,656	8,603,026	8,502,636	95,203,136
Premium revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Provider capitation rev	25,950	25,800	28,910	36,875	47,000	20,100	22,275	21,425	21,600	28,800	39,425	20,350	338,510
PACE capitation revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Care coordination cap rev	-	-	-	-	-	-	-	-	-	-	-	-	-
Capitation revenue	25,950	25,800	28,910	36,875	47,000	20,100	22,275	21,425	21,600	28,800	39,425	20,350	338,510
Operating investment income	66,303	208,726	130,977	48,074	62,133	61,171	54,270	57,694	18,832	37,016	25,890	94,319	865,405
Restricted net assets released	114,799	3,366	4,109	13,627	23,513	9,546	510	7,431	10,081	102,605	80,727	44,831	415,146
EquityGL affil & Cat mthd divd	-	-	-	-	-	-	-	-	-	-	-	-	-
Gainshare & BPCI risk revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	10,326,260	10,193,990	10,086,267	10,340,130	10,785,100	10,206,262	10,217,983	10,054,413	10,164,849	9,965,059	10,629,251	10,482,110	123,451,674
Total operating revenue	18,238,483	17,049,826	17,696,475	18,229,136	18,717,684	18,516,473	18,481,243	18,575,907	17,890,943	18,355,136	19,378,319	19,144,246	220,273,871
Expenses													
Salaries and wages	8,320,185	7,612,206	7,946,115	8,125,670	8,256,521	8,482,167	8,659,902	8,386,289	8,398,429	8,540,535	8,726,757	9,389,804	100,844,579
Employee benefits	2,082,655	1,355,083	1,844,114	2,287,299	2,122,135	1,840,774	1,916,661	1,839,272	2,154,191	2,300,485	2,416,737	2,454,664	24,614,068
Contract labor, total	632,946	265,921	259,086	302,248	295,435	277,394	362,369	516,067	363,973	339,913	404,125	660,225	4,679,702
Total labor expenses	11,035,786	9,233,210	10,049,315	10,715,216	10,674,090	10,600,335	10,938,932	10,741,628	10,916,592	11,180,932	11,547,620	12,504,692	130,138,349
Supplies	1,545,466	1,351,058	1,551,722	1,338,501	1,545,877	1,535,771	1,373,227	1,466,152	1,397,624	1,431,037	1,611,523	1,695,386	17,843,344
Medical and professional fees	26,500	28,829	28,089	25,934	23,271	27,851	34,980	29,788	29,764	36,410	28,753	27,606	347,775
Purchased services	2,511,187	2,354,091	2,570,813	2,450,885	2,688,832	2,568,359	2,472,788	2,566,573	2,400,565	2,527,442	2,517,969	2,294,287	29,923,791
Med claims & cap purch service	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	1,358,601	1,372,824	1,404,744	1,373,886	1,393,391	1,222,986	1,323,935	1,310,400	1,262,638	1,322,533	1,380,932	1,359,735	16,086,605
Occupancy	1,417,958	1,475,840	1,335,821	1,333,284	1,112,280	1,361,612	1,281,207	1,430,616	1,270,960	1,362,959	1,329,559	1,388,880	16,100,975
Interest	782,525	905,392	841,553	829,256	826,231	823,597	802,319	753,518	709,865	785,820	787,256	786,170	9,633,502
Insurance	178,069	175,089	175,089	178,089	176,089	127,530	169,018	169,728	169,728	169,728	169,728	170,111	2,027,998
Other expenses	446,467	539,328	(564,997)	561,264	684,128	1,683,854	589,157	562,805	476,298	699,870	532,616	697,803	6,908,593
Total operating expenses	19,302,561	17,435,661	17,392,149	18,806,316	19,124,188	19,951,895	18,985,564	19,031,208	18,634,033	19,516,732	19,905,956	20,924,669	229,010,933
Risk factors	-	-	-	-	-	-	-	-	-	-	-	-	-
Oper inc before other items	(1,064,078)	(385,835)	304,326	(577,180)	(406,504)	(1,435,423)	(504,320)	(455,301)	(743,091)	(1,161,596)	(527,637)	(1,780,423)	(8,737,062)
Other items													
690500 Unusual revenue/gains	-	-	-	-	-	-	-	-	-	-	-	-	-
Unusual expenses	-	-	-	-	-	(1,061,743)	-	-	-	-	-	-	(1,061,743)
Other items	-	-	-	-	-	1,061,743	-	-	-	-	-	-	1,061,743
Operating income (loss)	(1,064,078)	(385,835)	304,326	(577,180)	(406,504)	(373,679)	(504,320)	(455,301)	(743,091)	(1,161,596)	(527,637)	(1,780,423)	(7,675,319)
Non operating items													
Non operating invest earnings	1,050,368	(562,888)	385,791	105,958	(97,295)	626,737	404,393	(219,832)	(661,878)	(452,896)	1,018,880	749,054	2,346,392
Non op Equity GL in uncon affi	(16,849)	82,899	(35,655)	(58,023)	(47,308)	(101,956)	96,667	(122,284)	3,626	(102,365)	(85,052)	(61,751)	(448,052)
Nonoperating derivatives	(44,257)	44,257	-	-	-	-	(20,821)	(20,782)	(20,782)	(20,782)	(20,782)	(20,767)	(124,716)
Oth net prdic retire inc (cst)	(63,500)	(63,500)	(63,500)	(63,500)	(63,500)	(63,500)	(89,417)	(15,952)	(52,683)	(52,683)	(52,683)	(52,683)	(697,101)
Gain or loss from ext of debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Other nonop income (loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Non operating items	925,761	(499,233)	286,636	(15,566)	(208,103)	461,281	390,822	(378,850)	(731,717)	(628,725)	860,363	613,853	1,076,523
Non-controlling interest													
Noncontrolling interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Def) of rev over exp	(138,316)	(885,068)	590,962	(592,746)	(614,607)	87,602	(113,499)	(834,151)	(1,474,808)	(1,790,322)	332,726	(1,166,570)	(6,598,795)

Statistics:

Productive Hours	293,317	280,628	306,394	299,438	308,376	297,792	304,682	310,226	290,532	317,894	296,561	314,337	3,620,178
Non-Productive Hours	52,727	21,114	24,178	22,044	20,871	33,925	38,806	26,839	43,558	10,068	49,871	14,793	358,792
Total Payroll Hours	346,044	301,742	330,571	321,482	329,247	331,717	343,489	337,065	334,090	327,962	346,431	329,130	3,978,971
Contract Labor Hours	1,430	1,173	1,322	1,277	1,311	1,166	986	1,581	4,661	2,662	2,344	1,642	21,555
Total Hours	347,474	302,915	331,894	322,760	330,558	332,884	344,475	338,645	338,751	330,624	348,775	330,772	4,000,526
Statistics, Required (Non-FTE Hours)	10,987,268	9,915,219	12,477,947	10,999,464	12,063,595	14,564,340	10,332,289	13,391,611	13,770,530	11,900,179	13,129,868	13,231,795	146,764,106
Rolling Forecast K Statistics, Required	177,392	161,704	178,166	173,046	179,072	175,556	181,118	181,924	175,670	182,994	177,104	184,280	2,128,026
Statistics, Optional	1,286,556	1,170,565	1,290,723	1,255,722	1,299,478	1,278,092	1,324,805	1,331,877	1,289,357	1,346,507	1,304,306	1,355,457	15,533,445